



MEKOPHAR

**CHEMICAL PHARMACEUTICAL
JOINT-STOCK COMPANY**

**CONSOLIDATED FINANCIAL REPORT
Quarter 1 - 2017**



CONSOLIDATED BALANCE SHEET

As at March 31, 2017

Unit : VND

ASSETS	Code	Notes	Mar. 31,2017	Jan. 01,2017
A - CURRENT ASSETS	100		953,707,503,698	923,454,144,991
I. Cash and cash equivalents	110	V.1	277,805,652,127	230,410,064,538
1. Cash	111		52,805,652,127	55,410,064,538
2. Cash equivalents	112		225,000,000,000	175,000,000,000
II. Short-term investments	120	V.2	150,946,711,100	170,946,711,100
1. Short-term investments	121		10,946,711,100	10,946,711,100
2. Provision for diminution in the value of short-term investments	122		-	-
3. Held-to-maturity investments	123		140,000,000,000	160,000,000,000
III. Accounts receivable	130		304,898,950,659	300,907,917,287
1. Trade accounts receivable	131	V.3	145,308,942,985	150,269,075,026
2. Prepayments to suppliers	132	V.4	158,076,446,412	149,414,501,757
6. Other receivables	136	V.5	1,513,561,262	1,224,340,504
IV. Inventories	140		206,398,778,011	209,547,773,156
1. Inventories	141	V.6	206,398,778,011	209,547,773,156
V. Other current assets	150		13,657,411,801	11,641,678,910
1. Short-term prepayments	151		2,293,793,847	1,287,896,570
2. Deductible VAT	152		9,656,989,888	9,587,129,097
3. Taxes and other receivables from the State Budget	153		1,706,628,066	766,653,243
B - LONG-TERM ASSETS	200		223,646,820,505	226,199,803,342
II. Fixed assets	220		67,238,711,423	70,598,001,405
1. Tangible fixed assets	221	V.7	59,800,559,423	63,159,849,405
- Cost	222		239,015,933,817	238,838,472,817
- Accumulated depreciation	223		(179,215,374,394)	(175,678,623,412)
3. Intangible fixed assets	227	V.8	7,438,152,000	7,438,152,000
- Cost	228		10,066,451,139	10,066,451,139
- Accumulated amortization	229		(2,628,299,139)	(2,628,299,139)
III. Investment Properties	230		-	-
IV. Long-term work in progress	240		98,917,874,453	98,111,567,308
2. Construction in progress	242	V.9	98,917,874,453	98,111,567,308
V. Long-term investments	250	V.10	57,490,234,629	57,490,234,629
1. Investments in subsidiaries	251		-	-
2. Investments in associates, joint-ventures	252		33,979,734,629	33,979,734,629
3. Other long-term investments	253		23,510,500,000	23,510,500,000
VI. Other long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		1,177,354,324,203	1,149,653,948,333

RESOURCES	Code	Notes	Mar. 31,2017	Jan. 01,2017
C - LIABILITIES	300		173,871,623,194	170,720,777,860
I. Current liabilities	310		104,332,920,645	102,348,100,994
1. Trade accounts payable	311	V.12	47,091,787,795	45,027,181,129
2. Advances from customers	312	V.13	12,209,773,253	9,276,664,445
3. Taxes and other payables to the State Budget	313	V.14	10,555,960,727	4,152,194,663
4. Payables to employees	314		8,024,118,530	13,980,991,904
9. Other payables	319	V.15	7,503,278,676	7,482,078,739
12. Bonus and welfare fund	322		18,948,001,664	22,428,990,114
II. Long-term liabilities	330		69,538,702,549	68,372,676,866
6. Unrealized revenue	336		39,538,702,549	38,372,676,866
12. Provision for long-term liabilities	342	V.16	30,000,000,000	30,000,000,000
13. Fund for science and technology development	343		-	-
D - OWNERS' EQUITY	400		1,003,482,701,009	978,933,170,473
I. Owners' equity	410	V.17	1,003,354,780,719	978,805,250,183
1. Share capital	411		194,208,130,000	194,208,130,000
- Share with voting rights	411a		194,208,130,000	194,208,130,000
- Preferred shares	411b			-
2. Share premium	412		295,058,504,458	295,058,504,458
5. Treasury shares	415		(14,487,151,158)	(14,487,151,158)
8. Investment and development fund	418		403,510,093,275	403,510,093,275
11. Undistributed earnings	421		125,065,204,144	100,515,673,608
-Undistributed earnings up to period year -end	421a		100,515,673,608	-
-Undistributed earnings this period	421b		24,549,530,536	100,515,673,608
12. Investment reserve for basic construction	422		-	-
II. Budget sources and other funds	430	V.18	127,920,290	127,920,290
1. Budget sources	431		127,920,290	127,920,290
2. Fund to form fixed assets	432		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		1,177,354,324,203	1,149,653,948,333

Prepared By



Le Thi Thu Huong

Chief Accountant



Le Thi Thuy Hang



HCMC, April 27, 2017

General Director

Huynh Thi Lan



CONSOLIDATED INCOME STATEMENT

The Three - month period ended 31 March 2017

Unit : VND

ITEMS	Code	Notes	Three-month period ended		Three-month period ended	
			31/03/2017	31/03/2016	31/03/2017	31/03/2016
1. Sales	01	VI.1	305,631,600,530	308,185,615,734	305,631,600,530	308,185,615,734
2. Less sales deductions	02	VI.2	7,105,714	43,738,372	7,105,714	43,738,372
3. Net sales	10	VI.3	305,624,494,816	308,141,877,362	305,624,494,816	308,141,877,362
4. Cost of sales	11	VI.4	246,441,598,427	243,853,900,251	246,441,598,427	243,853,900,251
5. Gross profit	20		59,182,896,389	64,287,977,111	59,182,896,389	64,287,977,111
6. Financial income	21	VI.5	6,958,895,757	5,918,451,451	6,958,895,757	5,918,451,451
7. Financial expenses	22	VI.6	149,532,938	117,789,916	149,532,938	117,789,916
<i>In which: loan interest expenses</i>	23		-	-	-	-
8. Selling expenses	24	VI.7	15,199,349,479	15,279,808,698	15,199,349,479	15,279,808,698
9. General & administration expenses	25	VI.8	20,746,234,269	18,044,860,460	20,746,234,269	18,044,860,460
10. Operating profit	30		30,046,675,460	36,763,969,488	30,046,675,460	36,763,969,488
11. Other income	31	VI.9	477,469,988	68,298,872	477,469,988	68,298,872
12. Other expenses	32	VI.10	932,818	-	932,818	-
13. Other profit	40		476,537,170	68,298,872	476,537,170	68,298,872
14. Net accounting profit before tax	50		30,523,212,630	36,832,268,360	30,523,212,630	36,832,268,360
15. Corporate income tax - current	51	VI.11	5,973,682,094	7,350,063,662	5,973,682,094	7,350,063,662
16. Corporate income tax - deferred	52		-	-	-	-
17. Net profit after corporate income tax	60		24,549,530,536	29,482,204,698	24,549,530,536	29,482,204,698
18. Earnings per share	70		-	-	1,282	1,986

Prepared By

Le Thi Thu Huong

Chief Accountant

Le Thi Thuy Hang

HCMC, April 27, 2017

General Director



Huynh Thi Lan



CONSOLIDATED CASH FLOW STATEMENT

(Under indirect method)

The Three - month period ended 31 March 2017

Unit : VND

ITEMS	Code	Notes	Three-month period ended	
			31/03/2017	31/03/2016
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit before tax	01		30,523,212,630	36,832,268,360
2. Adjustments for :			(1,126,785,620)	(2,272,687,497)
- Depreciation and amortisation	02		3,536,750,982	3,525,868,892
- Gains/losses from investing activities	05		(4,663,536,602)	(5,798,556,389)
- Interest expense	06		-	-
- Other	07		-	-
3. Profit from operating activities before changes in working capital	08		29,396,427,010	34,559,580,863
- Increase (-)/ decrease (+) in receivables	09		(4,926,868,986)	(7,103,452,738)
- Increase (-)/ decrease (+) in inventories	10		3,148,995,145	3,584,694,795
- Increase (+)/ decrease (-) in payables	11		3,726,733,773	3,017,881,649
- Increase (-)/ decrease (+) in prepaid expenses	12		(1,005,897,277)	(1,214,051,945)
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		-	-
- Corporate income tax paid	15		(3,068,582,083)	(3,640,233,602)
- Other receipts from operating activities	16		-	-
- Other payments for operating activities	17		(3,554,988,450)	(2,830,609,307)
Net cash inflows/(outflows) from operating activities	20		23,715,819,132	26,373,809,715
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases of fixed assets and other long-term assets	21		(983,768,145)	(2,487,565,619)
3. Loans granted, purchases of debt instruments of other entities	23		(30,000,000,000)	-
5. Investments in other entities	25		-	-
6. Proceeds from divestment in other entities	26		50,000,000,000	20,000,000,000
7. Dividends and interest received	27		4,663,536,602	5,798,556,389
Net cash inflows/(outflows) from investing activities	30		23,679,768,457	23,310,990,770
III. CASH FLOWS FROM FINANCING ACTIVITIES				
6. Dividends paid	36		-	(14,845,767,000)
Net cash inflows/(outflows) from financing activities	40		-	(14,845,767,000)
Net cash inflows/(outflows) (50 = 20+ 30 + 40)	50		47,395,587,589	34,839,033,485
Cash and cash equivalents at the beginning of the year	60		230,410,064,538	92,788,491,782
Effect of foreign exchange differences	61		-	-
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		277,805,652,127	127,627,525,267

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HCMC, April 27, 2017

General Director

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