



**MEKOPHAR**

**CHEMICAL PHARMACEUTICAL  
JOINT-STOCK COMPANY**

**FINANCIAL STATEMENTS  
Quarter 1 - 2017**



# **BALANCE SHEET**

**As at March 31, 2017**
*Unit : VND*

<b>ASSETS</b>	<b>Code</b>	<b>Notes</b>	<b>Mar. 31,2017</b>	<b>Jan. 01,2017</b>
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>585,436,920,589</b>	<b>614,428,674,433</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	V.1	<b>95,320,864,148</b>	<b>67,807,463,071</b>
1. Cash	111		45,320,864,148	47,807,463,071
2. Cash equivalents	112		50,000,000,000	20,000,000,000
<b>II. Short-term investments</b>	<b>120</b>	V.2	<b>120,946,711,100</b>	<b>170,946,711,100</b>
1. Short-term investments	121		10,946,711,100	10,946,711,100
2. Provision for diminution in the value of short-term investments	122		-	-
3. Held-to-maturity investments	123		110,000,000,000	160,000,000,000
<b>III. Accounts receivable</b>	<b>130</b>		<b>159,627,893,163</b>	<b>164,089,227,291</b>
1. Trade accounts receivable	131	V.3	145,308,942,985	150,269,075,026
2. Prepayments to suppliers	132	V.4	12,805,388,916	12,595,811,761
6. Other receivables	136	V.5	1,513,561,262	1,224,340,504
<b>IV. Inventories</b>	<b>140</b>		<b>206,398,778,011</b>	<b>209,547,773,156</b>
1. Inventories	141	V.6	206,398,778,011	209,547,773,156
2. Provision for decline in value of inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>3,142,674,167</b>	<b>2,037,499,815</b>
1. Short-term prepayments	151		1,436,046,101	1,270,846,572
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State Budget	153		1,706,628,066	766,653,243
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>571,975,475,923</b>	<b>515,184,728,405</b>
<b>II. Fixed assets</b>	<b>220</b>		<b>67,129,398,923</b>	<b>70,478,751,405</b>
1. Tangible fixed assets	221	V.7	59,691,246,923	63,040,599,405
- Cost	222		238,896,683,817	238,719,222,817
- Accumulated depreciation	223		(179,205,436,894)	(175,678,623,412)
3. Intangible fixed assets	227	V.8	7,438,152,000	7,438,152,000
- Cost	228		10,066,451,139	10,066,451,139
- Accumulated amortization	229		(2,628,299,139)	(2,628,299,139)
<b>III. Investment Properties</b>	<b>230</b>		-	-
<b>IV. Long-term work in progress</b>	<b>240</b>		<b>2,825,577,000</b>	<b>2,685,477,000</b>
2. Construction in progress	242	V.9	2,825,577,000	2,685,477,000
<b>V. Long-term investments</b>	<b>250</b>	V.10	<b>502,020,500,000</b>	<b>442,020,500,000</b>
1. Investments in subsidiaries	251		460,000,000,000	400,000,000,000
2. Investments in associates, joint-ventures	252		18,510,000,000	18,510,000,000
3. Other long-term investments	253		23,510,500,000	23,510,500,000
<b>VI. Other long-term assets</b>	<b>260</b>		-	-
1. Long-term prepaid expenses	261	V.11	-	-
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,157,412,396,512</b>	<b>1,129,613,402,838</b>

RESOURCES	Code	Notes	Mar. 31,2017	Jan. 01,2017
<b>C - LIABILITIES</b>	<b>300</b>		<b>170,124,394,316</b>	<b>166,220,129,018</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>100,585,691,767</b>	<b>97,847,452,152</b>
1. Trade accounts payable	311	V.12	43,344,558,917	40,544,072,793
2. Advances from customers	312	V.13	12,209,773,253	9,276,664,445
3. Taxes and other payables to the State Budget	313	V.14	10,555,960,727	4,134,654,157
4. Payables to employees	314		8,024,118,530	13,980,991,904
9. Other payables	319	V.15	7,503,278,676	7,482,078,739
12. Bonus and welfare fund	322		18,948,001,664	22,428,990,114
13. Price stabilization fund	323		-	-
14. Repurchase and sale of Government's bond	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>69,538,702,549</b>	<b>68,372,676,866</b>
6. Unrealized revenue	336		39,538,702,549	38,372,676,866
12. Provision for long-term liabilities	342	V.16	30,000,000,000	30,000,000,000
13. Fund for science and technology development	343		-	-
<b>D - OWNERS' EQUITY</b>	<b>400</b>		<b>987,288,002,196</b>	<b>963,393,273,820</b>
<b>I. Owners' equity</b>	<b>410</b>	V.17	<b>987,160,081,906</b>	<b>963,265,353,530</b>
1. Share capital	411		194,208,130,000	194,208,130,000
- Share with voting rights	411a		194,208,130,000	194,208,130,000
- Preferred shares	411b			-
2. Share premium	412		295,058,504,458	295,058,504,458
5. Treasury shares	415		(14,487,151,158)	(14,487,151,158)
8. Investment and development fund	418		403,510,093,275	403,510,093,275
11. Undistributed earnings	421		108,870,505,331	84,975,776,955
-Undistributed earnings up to period year -end	421a		84,975,776,955	-
-Undistributed earnings this period	421b		23,894,728,376	84,975,776,955
12. Investment reserve for basic construction	422		-	-
<b>II. Budget sources and other funds</b>	<b>430</b>	V.18	<b>127,920,290</b>	<b>127,920,290</b>
1. Budget sources	431		127,920,290	127,920,290
2. Fund to form fixed assets	432		-	-
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1,157,412,396,512</b>	<b>1,129,613,402,838</b>

Prepared By



Le Thi Thu Huong

Chief Accountant



Le Thi Thuy Hang

HCMC, April 24, 2017

General Director



Huynh Thi Lan



## INCOME STATEMENT

**The Three - month period ended 31 March 2017**

*Unit : VND*

ITEMS	Code	Notes	Three-month period ended		Three-month period ended	
			31/03/2017	31/03/2016	31/03/2017	31/03/2016
<b>1. Sales</b>	<b>01</b>	VI.1	<b>305,631,600,530</b>	<b>308,185,615,734</b>	<b>305,631,600,530</b>	<b>308,185,615,734</b>
2. Less sales deductions	02	VI.2	7,105,714	43,738,372	7,105,714	43,738,372
<b>3. Net sales</b>	<b>10</b>	VI.3	<b>305,624,494,816</b>	<b>308,141,877,362</b>	<b>305,624,494,816</b>	<b>308,141,877,362</b>
4. Cost of sales	11	VI.4	246,441,598,427	243,853,900,251	246,441,598,427	243,853,900,251
<b>5. Gross profit</b>	<b>20</b>		<b>59,182,896,389</b>	<b>64,287,977,111</b>	<b>59,182,896,389</b>	<b>64,287,977,111</b>
<b>6. Financial income</b>	<b>21</b>	VI.5	<b>5,884,607,694</b>	<b>5,459,070,789</b>	<b>5,884,607,694</b>	<b>5,459,070,789</b>
7. Financial expenses	22	VI.6	149,532,938	117,789,916	149,532,938	117,789,916
<i>In which: loan interest expenses</i>	23		-	-	-	-
8. Selling expenses	24	VI.7	15,199,349,479	15,279,808,698	15,199,349,479	15,279,808,698
9. General & administration expenses	25	VI.8	20,326,748,366	17,667,429,847	20,326,748,366	17,667,429,847
<b>10. Operating profit</b>	<b>30</b>		<b>29,391,873,300</b>	<b>36,682,019,439</b>	<b>29,391,873,300</b>	<b>36,682,019,439</b>
<b>11. Other income</b>	<b>31</b>	VI.9	<b>477,469,988</b>	<b>68,298,872</b>	<b>477,469,988</b>	<b>68,298,872</b>
12. Other expenses	32	VI.10	932,818	-	932,818	-
<b>13. Other profit</b>	<b>40</b>		<b>476,537,170</b>	<b>68,298,872</b>	<b>476,537,170</b>	<b>68,298,872</b>
<b>14. Net accounting profit before tax</b>	<b>50</b>		<b>29,868,410,470</b>	<b>36,750,318,311</b>	<b>29,868,410,470</b>	<b>36,750,318,311</b>
15. Corporate income tax - current	51	VI.11	5,973,682,094	7,350,063,662	5,973,682,094	7,350,063,662
16. Corporate income tax - deferred	52		-	-	-	-
<b>17. Net profit after corporate income</b>	<b>60</b>		<b>23,894,728,376</b>	<b>29,400,254,649</b>	<b>23,894,728,376</b>	<b>29,400,254,649</b>

Prepared By

*Le Thi Thu Huong*

Chief Accountant

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HCMC, April 24, 2017

General Director



*Huynh Thi Lan*



## CASH FLOW STATEMENT

(Under indirect method)

**The Three - month period ended 31 March 2017**

Unit : VND

ITEMS	Code	Notes	Three-month period ended	
			31/03/2017	31/03/2016
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Net profit before tax	01		29,868,410,470	36,750,318,311
2. Adjustments for :			(62,435,057)	(1,813,306,835)
- Depreciation and amortisation	02		3,526,813,482	3,525,868,892
- Gains/losses from investing activities	05		(3,589,248,539)	(5,339,175,727)
3. Profit from operating activities before changes in working capital	08		29,805,975,413	34,937,011,476
- Increase (-)/ decrease (+) in receivables	09		3,595,359,305	(7,288,748,921)
- Increase (-)/ decrease (+) in inventories	10		3,148,995,145	3,584,694,795
- Increase (+)/ decrease (-) in payables	11		4,462,613,231	1,842,384,651
- Increase (-)/ decrease (+) in prepaid expenses	12		(165,199,529)	(364,829,196)
- Corporate income tax paid	15		(3,051,041,577)	(3,640,233,602)
- Other receipts from operating activities	16		-	-
- Other payments for operating activities	17		(3,554,988,450)	(2,830,609,307)
Net cash inflows/(outflows) from operating activities	20		34,241,713,538	26,239,669,896
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Purchases of fixed assets and other long-term assets	21		(317,561,000)	(2,094,383,800)
5. Investments in other entities	25		(60,000,000,000)	(50,000,000,000)
6. Proceeds from divestment in other entities	26		50,000,000,000	20,000,000,000
7. Dividends and interest received	27		3,589,248,539	5,339,175,727
Net cash inflows/(outflows) from investing activities	30		(6,728,312,461)	(26,755,208,073)
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
6. Dividends paid	36		-	(14,845,767,000)
Net cash inflows/(outflows) from financing activities	40		-	(14,845,767,000)
Net cash inflows/(outflows) (50 = 20+ 30 + 40)	50		27,513,401,077	(15,361,305,177)
Cash and cash equivalents at the beginning of the year	60		67,807,463,071	53,536,298,144
Effect of foreign exchange differences	61		-	-
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		95,320,864,148	38,174,992,967

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