



**MEKOPHAR**

**CHEMICAL PHARMACEUTICAL  
JOINT-STOCK COMPANY**

**FINANCIAL STATEMENTS**  
**Quarter 4 - 2016**



## BALANCE SHEET

As at December 31, 2016

Unit : VND

ASSETS	Code	Notes	Dec. 31,2016	Jan. 01,2016
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>614,428,674,433</b>	<b>738,077,736,636</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	V.1	<b>67,807,463,071</b>	<b>53,536,298,144</b>
1. Cash	111		47,807,463,071	18,536,298,144
2. Cash equivalents	112		20,000,000,000	35,000,000,000
<b>II. Short-term investments</b>	<b>120</b>	V.2	<b>170,946,711,100</b>	<b>317,424,461,100</b>
1. Short-term investments	121		10,946,711,100	27,424,461,100
3. Held-to-maturity investments	123		160,000,000,000	290,000,000,000
<b>III. Accounts receivable</b>	<b>130</b>		<b>164,089,227,291</b>	<b>133,728,010,636</b>
1. Trade accounts receivable	131	V.3	150,269,075,026	118,354,620,952
2. Prepayments to suppliers	132	V.4	12,595,811,761	14,067,848,622
6. Other receivables	136	V.5	1,224,340,504	1,305,541,062
<b>IV. Inventories</b>	<b>140</b>		<b>209,547,773,156</b>	<b>231,150,022,695</b>
1. Inventories	141	V.6	209,547,773,156	231,150,022,695
<b>V. Other current assets</b>	<b>150</b>		<b>2,037,499,815</b>	<b>2,238,944,061</b>
1. Short-term prepayments	151		1,270,846,572	-
2. Deductible VAT	152		-	1,295,770,850
3. Taxes and other receivables from the State Budget	153		766,653,243	943,173,211
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>515,184,728,405</b>	<b>152,874,030,613</b>
<b>II. Fixed assets</b>	<b>220</b>		<b>70,478,751,405</b>	<b>75,777,528,245</b>
1. Tangible fixed assets	221	V.7	63,040,599,405	68,273,786,245
- Cost	222		238,719,222,817	230,809,463,513
- Accumulated depreciation	223		(175,678,623,412)	(162,535,677,268)
3. Intangible fixed assets	227	V.8	7,438,152,000	7,503,742,000
- Cost	228		10,066,451,139	10,066,451,139
- Accumulated amortization	229		(2,628,299,139)	(2,562,709,139)
<b>III. Investment Properties</b>	<b>230</b>		-	-
<b>IV. Long-term work in progress</b>	<b>240</b>		<b>2,685,477,000</b>	<b>2,433,227,000</b>
2. Construction in progress	242	V.9	2,685,477,000	2,433,227,000
<b>V. Long-term investments</b>	<b>250</b>	V.10	<b>442,020,500,000</b>	<b>74,571,982,897</b>
1. Investments in subsidiaries	251		400,000,000,000	50,000,000,000
2. Investments in associates, joint-ventures	252		18,510,000,000	19,510,000,000
3. Other long-term investments	253		23,510,500,000	5,550,000,000
4. Provision for decline in the value of long-term investments	254		-	(488,017,103)
<b>VI. Other long-term assets</b>	<b>260</b>		-	<b>91,292,471</b>
1. Long-term prepaid expenses	261	V.11	-	91,292,471
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,129,613,402,838</b>	<b>890,951,767,249</b>

RESOURCES	Code	Notes	Dec. 31,2016	Jan. 01,2016
<b>C - LIABILITIES</b>	<b>300</b>		<b>166,220,129,018</b>	<b>194,437,070,384</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>97,847,452,152</b>	<b>140,908,322,262</b>
1. Trade accounts payable	311	V.12	40,544,072,793	43,001,394,358
2. Advances from customers	312	V.13	9,276,664,445	15,140,973,587
3. Taxes and other payables to the State Budget	313	V.14	4,134,654,157	1,861,261,914
4. Payables to employees	314		13,980,991,904	11,402,995,483
9. Other payables	319	V.15	7,482,078,739	38,651,803,234
12. Bonus and welfare fund	322		22,428,990,114	30,849,893,686
<b>II. Long-term liabilities</b>	<b>330</b>		<b>68,372,676,866</b>	<b>53,528,748,122</b>
6. Unrealized revenue	336		38,372,676,866	23,528,748,122
12. Provision for long-term liabilities	342	V.16	30,000,000,000	30,000,000,000
13. Fund for science and technology development	343		-	-
<b>D - OWNERS' EQUITY</b>	<b>400</b>		<b>963,393,273,820</b>	<b>696,514,696,865</b>
<b>I. Owners' equity</b>	<b>410</b>	V.17	<b>963,265,353,530</b>	<b>696,386,776,575</b>
1. Share capital	411		194,208,130,000	151,234,130,000
- Share with voting rights	411a		194,208,130,000	151,234,130,000
- Preferred shares	411b			-
2. Share premium	412		295,058,504,458	156,129,704,458
5. Treasury shares	415		(14,487,151,158)	(14,487,151,158)
8. Investment and development fund	418		403,510,093,275	403,510,093,275
11. Undistributed earnings	421		84,975,776,955	-
-Undistributed earnings up to period year -end	421a		-	-
-Undistributed earnings this period	421b		84,975,776,955	-
12. Investment reserve for basic construction	422		-	-
<b>II. Budget sources and other funds</b>	<b>430</b>	V.18	<b>127,920,290</b>	<b>127,920,290</b>
1 Budget sources	431		127,920,290	127,920,290
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1,129,613,402,838</b>	<b>890,951,767,249</b>

HCMC, January 24, 2017

Prepared By



Le Thi Thu Huong

Chief Accountant



Le Thi Thuy Hang

General Director



Huynh Thi Lan



## INCOME STATEMENT

The Twelve - month period ended 31 December 2016

Unit : VND

ITEMS	Code	Notes	Three-month period ended		Twelve-month period ended	
			31/12/2016	31/12/2015	31/12/2016	31/12/2015
<b>1. Sales</b>	<b>01</b>	VI.1	<b>340,233,260,019</b>	<b>303,997,049,816</b>	<b>1,261,965,135,821</b>	<b>1,077,481,919,420</b>
2. Less sales deductions	02	VI.2	7,162,048	375,166,570	225,132,880	1,110,136,740
<b>3. Net sales</b>	<b>10</b>	VI.3	<b>340,226,097,971</b>	<b>303,621,883,246</b>	<b>1,261,740,002,941</b>	<b>1,076,371,782,680</b>
4. Cost of sales	11	VI.4	262,573,842,491	239,657,644,079	994,701,735,568	836,911,501,754
<b>5. Gross profit</b>	<b>20</b>		<b>77,652,255,480</b>	<b>63,964,239,167</b>	<b>267,038,267,373</b>	<b>239,460,280,926</b>
<b>6. Financial income</b>	<b>21</b>	VI.5	<b>10,553,689,531</b>	<b>5,678,731,299</b>	<b>26,299,397,610</b>	<b>17,601,031,400</b>
7. Financial expenses	22	VI.6	1,811,490	(1,728,322,656)	618,594,021	(756,365,262)
<i>In which: loan interest expenses</i>	23		-	-	-	-
8. Selling expenses	24	VI.7	18,803,911,112	17,484,817,291	63,771,322,173	59,800,013,055
9. General & administration expenses	25	VI.8	29,574,508,971	22,525,558,970	93,248,142,893	72,297,382,635
<b>10. Operating profit</b>	<b>30</b>		<b>39,825,713,438</b>	<b>31,360,916,861</b>	<b>135,699,605,896</b>	<b>125,720,281,898</b>
<b>11. Other income</b>	<b>31</b>	VI.9	<b>1,049,484,845</b>	<b>701,844,329</b>	<b>1,265,706,056</b>	<b>9,662,354,477</b>
12. Other expenses	32	VI.10	120,325,784	390,703,301	120,325,784	393,613,335
<b>13. Other profit</b>	<b>40</b>		<b>929,159,061</b>	<b>311,141,028</b>	<b>1,145,380,272</b>	<b>9,268,741,142</b>
<b>14. Net accounting profit before tax</b>	<b>50</b>		<b>40,754,872,499</b>	<b>31,672,057,889</b>	<b>136,844,986,168</b>	<b>134,989,023,040</b>
15. Corporate income tax - current	51	VI.11	8,561,509,306	7,081,308,752	32,051,041,577	34,283,955,566
16. Corporate income tax - deferred	52		-	-	-	-
<b>17. Net profit after corporate income tax</b>	<b>60</b>		<b>32,193,363,193</b>	<b>24,590,749,137</b>	<b>104,793,944,591</b>	<b>100,705,067,474</b>
<b>18. Earnings per share</b>	<b>70</b>					

HCMC, January 24, 2017

Prepared By

Chief Accountant

General Director

*Le Thi Thu Huong*

*Le Thi Thuy Hang*



*Huynh Thi Lan*



**CASH FLOW STATEMENT**  
 (Under indirect method)  
 The Twelve - month period ended 31 December 2016

Unit : VND

ITEMS	Code	Notes	Twelve-month period ended	
			31/12/2016	31/12/2015
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>1. Net profit before tax</b>	<b>01</b>		<b>136,844,986,168</b>	<b>134,989,023,040</b>
<b>2. Adjustments for :</b>			<b>(12,193,200,104)</b>	<b>(12,170,768,707)</b>
- Depreciation and amortisation	02		14,275,134,467	15,023,295,300
- Provisions	03		(488,017,103)	(4,939,982,897)
- Unrealised foreign exchange gains/ losses	04		(569,484,688)	(121,217,147)
- Gains/losses from investing activities	05		(25,410,832,780)	(22,132,863,963)
<b>3. Profit from operating activities before changes in working capital</b>	<b>08</b>		<b>124,651,786,064</b>	<b>122,818,254,333</b>
- Increase (-)/ decrease (+) in receivables	09		(28,298,860,806)	(22,046,911,948)
- Increase (-)/ decrease (+) in inventories	10		21,602,249,539	(17,741,081,695)
- Increase (+)/ decrease (-) in payables	11		10,249,827,573	15,707,147,349
- Increase (-)/ decrease (+) in prepaid expenses	12		(1,179,554,101)	1,569,726,074
- Increase/decrease in trading securities	13		(1,482,750,000)	(308,360,000)
- Corporate income tax paid	15		(31,260,319,523)	(39,371,598,836)
- Other payments for operating activities	17		(10,261,903,572)	(13,181,615,030)
<b>Net cash inflows/(outflows) from operating activities</b>	<b>20</b>		<b>84,020,475,174</b>	<b>47,445,560,247</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Purchases of fixed assets and other long-term assets	21		(9,228,607,627)	(1,133,318,118)
2. Proceeds from disposals of fixed assets and other long-term assets	22		18,454,543	29,486,372,671
3. Loans granted, purchases of debt instruments of other entities	23		-	(125,550,000,000)
4. Collection of loans, proceeds from sales of debt instruments of other entities	24		130,000,000,000	-
5. Investments in other entities	25		(350,000,000,000)	-
6. Proceeds from divestment in other entities	26		1,000,000,000	7,042,929,833
7. Dividends and interest received	27		25,392,378,237	16,387,604,721
<b>Net cash inflows/(outflows) from investing activities</b>	<b>30</b>		<b>(202,817,774,847)</b>	<b>(73,766,410,893)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Proceeds from issue of shares and capital contribution	31		181,902,800,000	61,923,000,000
6. Dividends paid	36		(48,834,701,000)	(33,114,417,500)
<b>Net cash inflows/(outflows) from financing activities</b>	<b>40</b>		<b>133,068,099,000</b>	<b>28,808,582,500</b>
<b>Net cash inflows/(outflows) (50 = 20+ 30 + 40)</b>	<b>50</b>		<b>14,270,799,327</b>	<b>2,487,731,854</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>		<b>53,536,298,144</b>	<b>51,046,799,758</b>
<i>Effect of foreign exchange differences</i>	61		365,600	1,766,532
<b>Cash and cash equivalents at the end of the year (70 = 50+60+61)</b>	<b>70</b>		<b>67,807,463,071</b>	<b>53,536,298,144</b>

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