



MEKOPHAR

**CHEMICAL PHARMACEUTICAL
JOINT-STOCK COMPANY**

FINANCIAL STATEMENTS
Quarter 2 - 2015



BALANCE SHEET
 As at June 30, 2015

Unit : VND

ASSETS	Code	Notes	June. 30, 2015	Jan. 01, 2015
A - CURRENT ASSETS	100		732.723.006.160	625.654.689.473
I. Cash and cash equivalents	110	VI.1	12.361.123.281	21.046.799.758
1. Cash	111		12.361.123.281	21.046.799.758
2. Cash equivalents	112		-	-
II. Short-term investments	120	VI.2	342.116.101.100	277.116.101.100
1. Short-term investments	121		27.116.101.100	27.116.101.100
2. Provision for diminution in the value of short-term investments	122		-	-
3. Held-to-maturity investments	123		315.000.000.000	250.000.000.000
III. Accounts receivable	130		122.766.890.478	104.059.514.474
1. Trade accounts receivable	131	VI.3	108.575.613.712	94.418.090.945
2. Prepayments to suppliers	132	VI.4	12.977.229.459	8.739.921.097
3. Other receivables	136	VI.5	1.214.047.307	901.502.432
IV. Inventories	140		251.408.169.568	213.408.941.000
1. Inventories	141	VI.6	251.408.169.568	213.408.941.000
2. Provision for decline in value of inventories	149		-	-
V. Other current assets	150		4.070.721.733	10.023.333.141
1. Short-term prepayments	151		-	-
2. Deductible VAT	152	VI.7	3.576.862.398	8.801.167.624
3. Taxes and other receivables from the State Budget	153	VI.8	189.779.625	918.085.807
4. Other current assets	155	VI.9	304.079.710	304.079.710
B - LONG-TERM ASSETS	200		119.299.340.195	138.627.794.234
I. Long-term receivables	210		-	-
II. Fixed assets	220		81.925.607.946	110.351.548.689
1. Tangible fixed assets	221	VI.10	74.372.673.446	81.989.693.584
- Cost	222		229.894.135.395	230.400.449.717
- Accumulated depreciation	223		(155.521.461.949)	(148.410.756.133)
2. Finance lease assets	224		-	-
3. Intangible fixed assets	227	VI.11	7.552.934.500	28.361.855.105
- Cost	228		10.066.451.139	34.160.130.823
- Accumulated amortization	229		(2.513.516.639)	(5.798.275.718)
III. Investment Properties	230		-	-
IV. Long-term work in progress	240		2.433.227.000	2.433.227.000
1. Construction in progress	242	VI.12	2.433.227.000	2.433.227.000
V. Long-term investments	250	VI.13	34.182.000.000	24.182.000.000
1. Investments in subsidiaries	251		10.000.000.000	-
2. Investments in associates, joint-ventures	252		19.510.000.000	19.510.000.000
3. Other long-term investments	253		10.100.000.000	10.100.000.000
4. Provision for decline in the value of long-term investments	254		(5.428.000.000)	(5.428.000.000)
VI. Other long-term assets	260		758.505.249	1.661.018.545
1. Long-term prepaid expenses	261	VI.14	758.505.249	1.661.018.545
TOTAL ASSETS (270 = 100 + 200)	270		852.022.346.355	764.282.483.707

RESOURCES	Code	Notes	June. 30,2015	Jan. 01,2015
C - LIABILITIES	300		151.444.722.519	181.417.350.358
I. Current liabilities	310		121.444.722.519	151.417.350.358
1. Trade accounts payable	311	VI.15	36.789.662.404	22.025.070.364
2. Advances from customers	312	VI.16	10.057.812.542	31.127.738.107
3. Taxes and other payables to the State Budget	313	VI.17	3.019.034.972	6.725.923.267
4. Payables to employees	314		6.871.366.091	11.054.714.731
5. Accrued expenses	315		-	-
6. Intercompany payables	316		-	-
7. Construction contract-in-progress payables	317		-	-
8. Unrealized turnover	318		18.592.825.032	13.372.273.706
9. Other payables	319	VI.18	21.814.902.465	35.013.128.215
10. Short-term borrowings	320		-	-
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		24.299.119.013	32.098.501.968
II. Long-term liabilities	330		30.000.000.000	30.000.000.000
1. Long-term trade payables	331			
2. Advances from customers	332			
3. Accrued expenses	333		-	-
4. Long term loans and debts	334		-	-
5. Long-term intercompany payables	335		-	-
6. Provision for long-term liabilities	342	VI.19	30.000.000.000	30.000.000.000
D - OWNERS' EQUITY	400		700.577.623.836	582.865.133.349
I. Owners' equity	410	VI.20	700.145.623.836	582.433.133.349
1. Share capital	411		151.234.130.000	131.234.130.000
- Share with voting rights	411a		151.234.130.000	131.234.130.000
2. Share premium	412		156.206.704.458	114.206.704.458
3. Treasury shares	415		(14.487.151.158)	(14.487.151.158)
4. Investment and development fund	418		351.479.450.049	351.479.450.049
5. Fund for Enterprise Arrangement Support	419		-	-
6. Undistributed earnings	421		55.712.490.487	-
-Undistributed earnings up to prior year -end	421a		-	-
-Undistributed earnings this prior	421b		55.712.490.487	-
II. Budget sources and other funds	430	VI.21	432.000.000	432.000.000
1 Budget sources	431		432.000.000	432.000.000
TOTAL RESOURCES (440 = 300 + 400)	440		852.022.346.355	764.282.483.707

HCMC, July 24, 2015

Prepared By  Chief Accountant  General Director 

Le Thi Thuy Hang *Le Thi Thuy Hang* *Huynh Thi Lan*





INCOME STATEMENT

The Six - month period ended 30 June 2015

Unit : VND

ITEMS	Code	Notes	Three-month period ended		Six-month period ended	
			30/06/2015	30/06/2014	30/06/2015	30/06/2014
1. Sales	01	VII.1	259.133.766.301	286.936.783.586	494.170.633.851	617.688.162.846
2. Less sales deductions	02	VII.2	90.913.560	345.355.063	414.360.208	409.684.616
3. Net sales	10	VII.3	259.042.852.741	286.591.428.523	493.756.273.643	617.278.478.230
4. Cost of sales	11	VII.4	195.363.781.777	227.489.627.066	375.755.237.900	490.095.631.139
5. Gross profit	20		63.679.070.964	59.101.801.457	118.001.035.743	127.182.847.091
6. Financial income	21	VII.5	2.553.670.114	6.036.712.111	4.738.582.313	7.095.619.934
7. Financial expenses	22	VII.6	412.197.787	490.401.735	511.938.946	626.732.362
<i>In which: loan interest expenses</i>	23		-	-	-	-
8. Selling expenses	24	VII.7	12.766.601.452	16.089.907.611	27.276.742.462	32.759.593.713
9. General & administration expenses	25	VII.8	15.856.620.572	16.381.202.667	32.154.037.759	31.036.252.957
10. Operating profit	30		37.197.321.267	32.177.001.555	62.796.898.889	69.855.887.993
11. Other income	31	VII.9	69.433.861	73.815.455	8.934.182.750	125.366.998
12. Other expenses	32	VII.10	2.910.034	-	2.910.034	-
13. Other profit	40		66.523.827	73.815.455	8.931.272.716	125.366.998
14. Net accounting profit before tax	50		37.263.845.094	32.250.817.010	71.728.171.605	69.981.254.991
15. Corporate income tax - current	51	VII.11	8.198.045.921	7.095.179.742	15.780.197.753	15.395.876.098
16. Corporate income tax - deferred	52		-	-	-	-
17. Net profit after corporate income	60		29.065.799.173	25.155.637.268	55.947.973.852	54.585.378.893
18. Earnings per share	70					

HCMC, July 24, 2015

Prepared By  Chief Accountant  General Director 

Le Thi Thuy Hang *Le Thi Thuy Hang* *Huynh Thi Lan*





CASH FLOW STATEMENT
(Under indirect method)
The Six - month period ended 30 June 2015

Unit : VND

ITEMS	Code	Notes	Six-month period ended	
			30/06/2015	30/06/2014
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Net profit before tax	01		71.728.171.605	69.981.254.991
2. Adjustments for :			(5.371.421.173)	1.424.386.587
- Depreciation and amortisation	02		7.783.397.481	8.351.895.175
- Provisions	03		-	-
- Unrealised foreign exchange gains/ losses	04		-	-
- Gains/losses from investing activities	05		(13.154.818.654)	(6.927.508.588)
3. Profit from operating activities before changes in working capital	08		66.356.750.432	71.405.641.578
- Increase (-)/ decrease (+) in receivables	09		(12.754.764.596)	4.212.270.073
- Increase (-)/ decrease (+) in inventories	10		(37.999.228.568)	3.743.565.135
- Increase (+)/ decrease (-) in payables	11		(8.044.384.505)	(1.000.209.114)
- Increase (-)/ decrease (+) in prepaid expenses	12		902.513.296	190.155.915
- Interest paid	14		-	-
- Corporate income tax paid	15		(15.988.626.347)	(25.402.305.151)
- Other receipts from operating activities	16		51.401.484.237	33.958.662.141
- Other payments for operating activities	17		(60.172.867.192)	(43.934.414.230)
Net cash inflows/(outflows) from operating activities	20		(16.299.123.243)	43.173.366.347
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchases of fixed assets and other long-term assets	21		(41.500.000)	(2.786.348.338)
2. Proceeds from disposals of fixed assets and other long-term assets	22		29.477.281.762	22.727.273
3. Loans granted, purchases of debt instruments of other entities	23		(65.000.000.000)	-
4. Collection of loans, proceeds from sales of debt instruments of other entities	24		-	-
5. Investments in other entities	25		(10.000.000.000)	-
6. Dividends and interest received	27		4.361.580.154	6.904.781.315
Net cash inflows/(outflows) from investing activities	30		(41.202.638.084)	4.141.160.250
III CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issue of shares and capital contribution	31		62.000.000.000	-
2. Payments for shares returns and repurchases	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayments of borrowings	34		-	-
5. Payments for finance lease liabilities	35		-	-
6. Dividends paid	36		(13.183.915.150)	(18.426.341.970)
Net cash inflows/(outflows) from financing activities	40		48.816.084.850	(18.426.341.970)
Net cash inflows/(outflows) (50 = 20+ 30 + 40)	50		(8.685.676.477)	28.888.184.627
Cash and cash equivalents at the beginning of the year	60		21.046.799.758	78.927.779.980
Effect of foreign exchange differences	61		-	-
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		12.361.123.281	107.815.964.607

HCMC, July 24, 2015

Prepared By

Chief Accountant

General Director

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